

Appendix 3: Detail of projected reserves and provisions as at Quarter Three 2022/23

Reserves and Provisions 2022/23	Adjusted Opening Balance £000's	Proposed Use in Year £000's	Additional Contributions £000's	Transfers between reserves £000's	Transfers from / (to) General Fund £000's	Projected Balance at Year- End £000's
General Fund Reserve	11,183		858			12,041
Earmarked Reserve	7,072	(5,374)				1,698
- Social Care Transformation Reserve						
Earmarked for specific purposes						
Public Health Reserves	668	(553)				115
Adult Social Care Covid Recovery Reserve	280	(814)	534			0
Business Rates Deficit Reserve -S31 Grant re. 21/22	6,617	(6,617)				0
Business Rates Risk Reserve	0					0
Business Rates Relief Reserve	0					0
Change Fund	174	(404)	230			0
Insurance Fund (MBC)	116					116
CCC Insurance Fund	0					0
Insurance Fund (Fire)	0					0
School Achievement Reserve	0					0
Car Parking Pressures Reserve	782	(139)				643
Other Reserves & Provisions	13,863					13,863
Earmarked Reserves	22,500	(8,527)	764	0	0	14,737
Earmarked Reserve	(3,756)	(1,344)				(5,100)
- Dedicated Schools Grant (DSG) Reserve						
School balances	4,802					4,802
Provisions						
Business Rates Appeals	1,754					1,754
Other	167					167
Insurance	3,250	(250)				3,000
Total Provisions	5,171	(250)	0	0	0	4,921
TOTAL	46,972	(15,495)	1,622	0	0	33,099

NOTES

That the opening balances at the start of the year were amended on the reserves highlighted, due to the requirement to create an insurance provision in the 2020/21 accounts following the actuarial review and external audit.

That the projected year-end balances include how the current projected final revenue outturn at year-end 2022/23 of £3.4m will be funded, with the remaining Social Care Transformation Reserve initially being used, meaning that the balance at year-end on the Reserve currently being projected to be reduced to approximately £1.7m as a consequence.

That for some Earmarked Reserves, e.g. Other Reserves and Provisions, Provisions, and School Balances, transfers and use of are only actioned at year end. The final end of year position on all Reserves and Provisions will be included in the 2022/23 year end budget monitoring report.